

AUDIT COMMITTEE

GENERAL

- A decision making body with full delegated powers.
- This body reports direct to the Council

MEMBERSHIP, CHAIRMANSHIP AND QUORUM

- Number of Members: 7
- Substitute Members permitted: YES
- Whether Proportionality applies: YES
- Appointments/Removal from Office: As expressed through the wishes of the Political Groups and given effect to by the Council by way of resolution.
- Eligibility/Non-Eligibility for Membership:-
 - Members - All Members of the Council are eligible.
 - Substitute Members - All Members of the Council are eligible.
- Eligibility/Non-Eligibility for Chairmanship/Vice-Chairmanship: All Members of the Committee are eligible to hold these positions of office
- Quorum: 3

PROCEDURES

Compilation of Agenda

The Democratic Services, Scrutiny and Governance Manager is responsible for the compilation of the Agenda.

FUNCTIONS

General

- 1 To advise the Cabinet Executive on Audit and Risk.

Audit Activity

To consider the Internal Audit report and opinion, and a summary of internal audit activity (actual and proposed) and the level of assurance it can give over the Council's corporate governance arrangements and to consider quarterly and other reports in relation to the same.

To consider summaries of Internal Audit reports as appropriate.

To consider reports from Internal Audit on agreed recommendations not implemented within a reasonable timescale.

To consider the external auditor's Annual Audit and Inspection letter, any other external audit and investigation reports, subsequent action plans and monitoring arrangements, relevant reports, and any reports relating to issues of governance falling within the remit of this Committee to ensure that the Council has responded appropriately and that the Committee are satisfied with the internal control framework.

To comment on the scope and depth of external audit work and to ensure it gives value for money.

To receive an independent report from the Senior Internal Auditor on matters of a serious nature which cannot be dealt with via the normal procedures.

Regulatory Framework

To consider the Annual Accounts.

To maintain an overview of the Council's constitution in respect of contract regulations and financial regulations.

To maintain an overview of the anti-fraud and anti-corruption strategy and Whistleblowing Policy and Procedure (Raising Concerns).

To consider the Council's Annual Governance Statement and to recommend its adoption to Cabinet Executive.

To consider the Council's arrangements for corporate governance and risk management and agree actions to ensure compliance with best practice.

DELEGATED POWERS

Full delegated powers.

OFFICER DELEGATION SCHEME

The delegated powers specified in the Cabinet Executive Officer Delegation Scheme shall, so far as they fall within the functions, powers and duties of this body, constitute the delegated powers of this body. Where those delegated powers are specified in the case of the Cabinet Executive as being exercised in consultation with a Portfolio Holder, such delegated powers shall be exercised within this body's functions, powers and duties.